# American Council of Snowmobile Associations

## **Protect our sport forever!**

The American Council of Snowmobile Associations (ACSA) has established an endowment fund — the ACSA Legacy Fund — at the Capital Region Community Foundation. Current gifts of cash and other assets to our fund can provide you with a tax deduction. We also encourage you to name the ACSA Legacy Fund as a beneficiary in your will or estate plan. Both current and deferred gifts help ensure that the ACSA will benefit generations to come.

### What is an endowment fund?

When someone makes a gift to our endowment fund at the Community Foundation, it is permanently invested to grow over time. Earnings from our fund are used to make grants to the American Council of Snowmobile Associations to further our mission and support our work for snowmobilers throughout the nation.

#### Why make a gift?

Because our endowment is permanent, it will benefit snowmobiling communities forever. Making gifts to our endowment fund can help you create your personal legacy, supporting snowmobilers for generations to come. Having our endowment fund at the Community Foundation gives donors confidence that their gifts will be protected and well invested, with a consistent focus on growth of principal and generation of income for our use.

## **Tax Considerations**

Your donation to our endowment fund benefits the ACSA and provides you with the maximum tax deduction allowed by law, since the Community Foundation is a 501(c)(3) organization.

Contributions of appreciated property can be deducted at their full fair market values. Appreciated assets given to the ACSA Legacy Fund at the Community Foundation are free of capital gains taxes. No tax is owed on the growth of assets in our endowment fund.

Always make sure to review tax advantages with your accountant and attorney when considering charitable giving.



The Capital Region Community Foundation manages our endowment fund along with 400 other charitable funds created by individuals, families, businesses and organizations.

The foundation is a resource for individual donors, professional advisors, nonprofit agencies, municipalities, corporations and others who have questions about how to achieve their charitable goals.

For more information on how to donate to our endowment fund, please contact:

American Council of Snowmobile Associations 517-351-4362

Capital Region Community Foundation 517-272-2870